

FINANCIAL REPORT and disclosures

GOVERNANCE OF THE R E ROSS TRUST

The R E Ross Trust is a perpetual Charitable Trust established in Victoria in 1970 by the will of the late Roy Everard Ross. The will named the five original Trustees and provided for Trustees to choose new Trustees consequent upon the death or retirement of serving Trustees.

In April 2007, the Trustees resolved that Trustees of The R E Ross Trust should retire as trustee no later than 30 June of the financial year in which they attained the age of 72 years.

Each of the five Trustees holds two half shares in a nominee company, R E Ross Nominees Pty Ltd. All five Trustees are Directors of that company which is the nominal owner of the assets of The R E Ross Trust. The company employs the staff of The R E Ross Trust, including the Trust's Chief Executive Officer who is responsible for the management of the Trust.

The Trust's Chief Executive Officer is selected by the Trustees and the Company Secretary is selected by the Directors. The current Chief Executive Officer also holds the office of Company Secretary.

RESPONSIBILITIES OF THE TRUSTEES

Statutory responsibilities

The main responsibilities of the Trustees are set out in the provisions of the will and the Trustee Act 1958 (Vic). Responsibilities include:

- > administration of the Trust, including the employment of staff and other services that Trustees deem "necessary or desirable in carrying out the trusts of [the] will", the expenses of which may be met from the income of the Trust;
- > investment of the funds of the Trust, including holding these investments in the name of a custodian trustee for which purpose the Trustees may form a company, RE Ross Nominees Pty Ltd, the expenses of which may be met from the income of the Trust; and
- > payment and application of the income of the Trust to charities and for charitable purposes.

In their capacities as trustees and as directors of R E Ross Nominees Pty Ltd, the Trustees also have responsibilities under a number of Victorian and Commonwealth laws, including corporations, industrial and taxation laws.

Other responsibilities

The present Trustees consider that they also have responsibilities to:

- > pay and apply the Trust's income to achieve positive impacts for public benefit (Will and Trustees' decisions);
- > treat applicants for and recipients of Trust grants fairly and consistently; and
- > make information publicly available on the basis of Trustees' granting decisions (Guidelines), audited annual accounts and grants made each year.

TRUSTEE DECISIONS AND MEETINGS

Decisions

The will provides for decisions to be made by a majority of Trustees. Except in circumstances approved by Trustees, all significant decisions are made at meetings of Trustees.

The Trust maintains a Financial Authorities Register which sets out who may exercise authority under certain circumstances which have financial implications.

Meetings

During the year 2007-2008 there were 11 scheduled meetings of the Trust and seven meetings of the Investment Committee or its sub-committee. The Chief Executive Officer attended all meetings. The Investment Sub-Committee ceased in December 2007.

REMUNERATION

PAYMENT OF TRUSTEES

By special Orders of the Supreme Court of Victoria, the Trustees are paid commission if the Attorney-General of Victoria is satisfied with the Trust's Annual Accounts. The Trust submits a copy of the Annual Accounts in the form of the Annual Report, together with a report of the activities of the Trust, each year to the Attorney-General.

Trustees do not receive fees for their services as Directors of R E Ross Nominees Pty Ltd, or Hillview Quarries Pty Ltd. The issued shares which are held in the name of RE Ross Nominees Pty Ltd, are held in trust for RE Ross Trust.

STAFF

Trustees determine the remuneration of the Chief Executive Officer following an annual review of performance.

Remuneration of staff is determined in accordance with the policies and annual budget approved by the Trustees. The Chief Executive Officer conducts an annual performance review of all other staff members.

All staff may be reimbursed for expenses approved to be incurred as part of their performing their duties.

STRATEGY

In March 2007, Trustees adopted a new Ross Trust Management Strategy for the five years 2006-2007 to 2011-2012. The Strategy covers:

- A. Risks and Opportunities:
 - I. Risks;
 - II. Opportunities.
- B. Summary of Objectives:
 - I. Governance and decision making;
 - II. Investments;
 - III. Income Distribution.
- C. Implementation and Review of Strategy:
 - I. Implementation;
 - II. Review.

The Strategy was reviewed in February 2008 and will be reviewed again at an annual planning day in March 2009.

AUDITORS

The Auditor for The R E Ross Trust and R E Ross Nominees is PricewaterhouseCoopers.

DISCLOSURES

John McInnes, Trustee

- Director, Mutual Trust Pty Ltd
- Director and Chair, Bass Strait Oil Company Ltd
- Director, Haoma Mining NL
- Director, SSR Holdings Pty Ltd
- Director, Castlegate VGS Pty Ltd
- Director, Roy Morgan Research Pty Ltd

Ian Renard, Trustee

- Chancellor, The University of Melbourne
- Director, CSL Limited
- Director, The SP Ausnet Group

Eda Ritchie, Trustee

- Member, Board of Management, Moyne Health Services
- Member, Council of The University of Melbourne
- Member, Board of Melbourne University Publishing Ltd

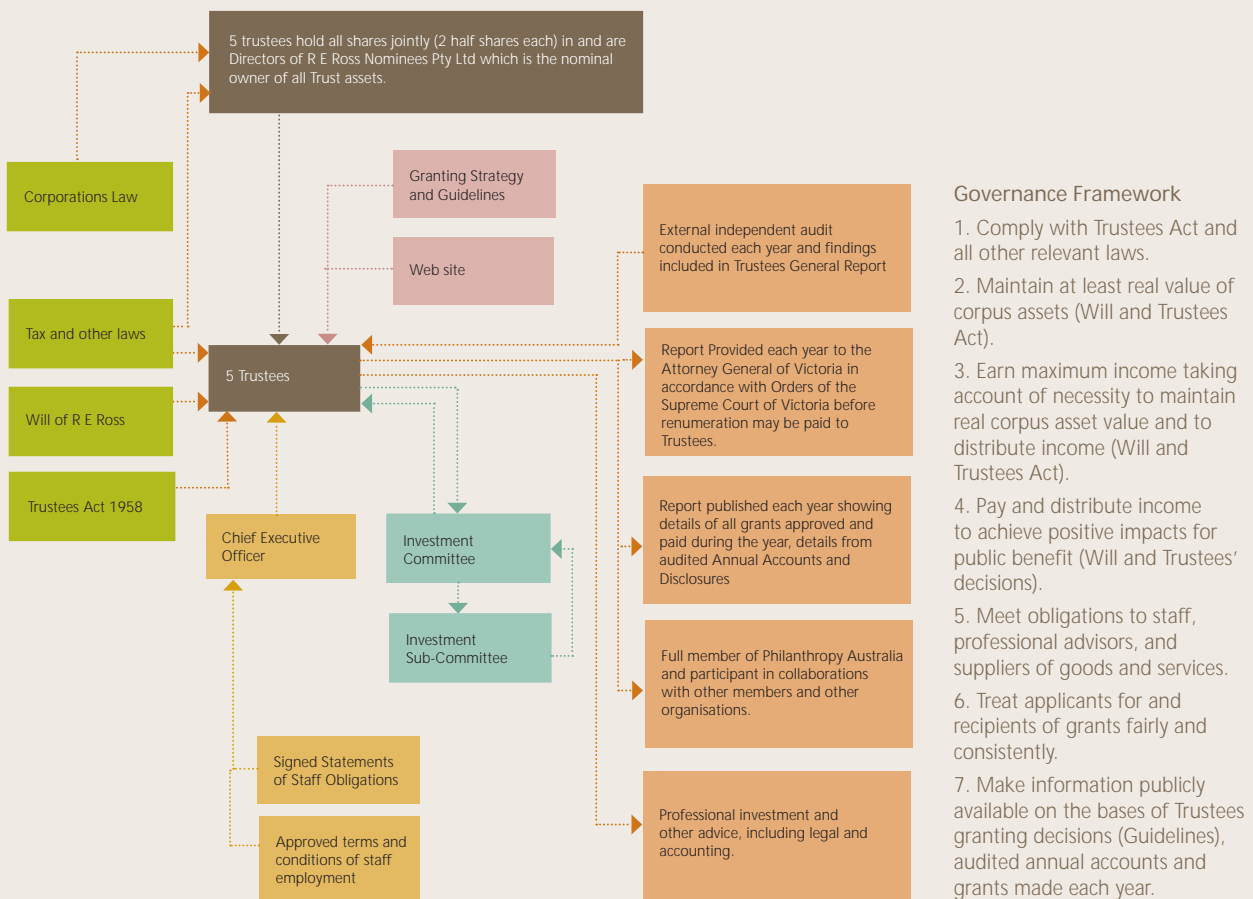
Ian Vaughan, Trustee

- Director, Australian International Health Institute (The University of Melbourne) Ltd
- Deputy Chairman, Melbourne Grammar School Council

Sylvia Geddes, Chief Executive Officer

- Member, Knowledge Transfer Committee, The University of Melbourne

SUMMARY OF GOVERNANCE ARRANGEMENTS



Investments

INVESTMENTS AND FINANCIAL REPORT

FRAMEWORK

The will of R E Ross provides that the Trustees hold in trust the balance of the "real and personal estate" of Roy Ross remaining after payment of debts, expenses and duties following his death, in order "to pay or apply the income there from in perpetuity...". The will authorises the Trustees to invest the Trust's monies as they "think fit" and "to vary, alter, transpose and re-invest" monies.

The Trustees have the approval of the Australian Taxation Office to withhold from distribution up to 20% of income earned each year. The Trustees invest these withheld distribution funds (Reserves) to generate income which will provide a buffer in the event of negative fluctuations in income in future years. In the year under report, only 5% of income was withheld.

The Trust is an income tax exempt charity, is registered for GST but is not a deductible gift recipient.

In August 2007, the Trustees adopted new Investment Parameters following a decision taken to rebalance the value of funds under management by its two principal funds managers, namely Deutsche Bank Private Wealth Management and Goldman Sachs JBWere.

INVESTMENTS

Investment Objectives

The Investment Parameters set out the Trust's investment objectives which are to:

- at least maintain the real value of the funds under management as measured by the change in the value of Average Weekly Ordinary Times Earnings (AWOTE) over a three year rolling period;
- maximise the amount of income earned, where income includes the expected amount of imputation credits for which The R E Ross Trust will be able to claim a refund from the Australia Taxation Office; and;
- receive payments of income quarterly.

Investment Policy

The two Funds Managers are authorised to direct the investment and reinvestment of such moneys as are allocated by The R E Ross Trust in an actively managed diversified portfolio. In circumstances where Fund Managers are not permitted by their company to make changes without the direct authority of The R E Ross Trust, arrangements have been put in place between the Funds Manager and The R E Ross Trust to ensure expeditious decision-making.

The Portfolio is to consist of the asset classes and investment ranges listed below. Funds Managers have discretion to manage the Portfolio within these ranges subject to any overriding directive which may from time to time be given by The R E Ross Trust. Such directive shall be in writing to the Funds Manager.

The asset allocation profile is as follows:

Cash	0%	-	20%
Hybrids & Fixed Interest	0%	-	20%
Property	0%	-	30%
Australian Equities	45%	-	75%
International Equities	0%	-	10%
Alternative Investments	0%	-	5%
TOTALS	45%		160%

All securities other than Cash and Short Term Securities must be listed on a recognised stock exchange, or have a reasonable prospect of being listed within six months of subscription, or be units in an unlisted trust or fund which has been agreed in writing by The R E Ross Trust as an authorised investment, or otherwise approved in writing by The R E Ross Trust. No more than 20% of Fixed interest and Hybrids can be invested in securities which are unrated or rated less than BBB. All Cash and Short Term Deposits are to be placed with financial institutions which are rated no less than AA.

The Portfolio may not include any Excluded Securities which at 30 June 2008 were:

Aristocrat Leisure Limited;
Publishing and Broadcasting Limited*;
Rattoon Limited;
Tabcorp Holdings Limited*; and
Tattersall's Limited.
* For such time as a casino is a controlled entity.

Investment Reporting:

Funds Managers are to provide written reports on a quarter year basis and for the financial year as a whole.

Hillview Quarries Pty Ltd

The Trust maintains an investment in its wholly owned quarrying business, Hillview Quarries Pty Ltd. All Trustees serve as the Directors of Hillview Quarries Pty Ltd and the Trust owns the land used for quarrying operations.

Investment Performance

Gross income for the year totalled \$6,194,510 an increase of 3.3% on the previous year.

At 30 June 2008 the Book Value of the Trust's assets was \$44,348,055 comprised as follows:

\$36,437,137	Residuary (corpus) funds (an increase of 3.4% on the previous year).
\$7,910,918	Reserves of accumulated income (up to 20% withheld from distribution) funds (an increase of 3.2% on the previous year).

The total estimated Fair Value of the assets was \$88.69 million, compared with the previous year's end value of \$87.59 million.

FINANCIAL INFORMATION AND REPORTING

For the year ended 30 June 2008, the Trustees prepared a general purpose financial report (Annual Report) on The R E Ross Trust and its controlled entity, Hillview Quarries Pty Ltd.

The information contained in this Financial Report is drawn from the Annual Report of The R E Ross Trust for the period 1 July 2007 to 30 June 2008.

Payment of Income as Grants

Income paid as grants during the year totalled \$3,714,042 (2007: 3,901,294). Grants refunded by previous recipients totalled \$17,960 (2007:\$10,000).

Approval was given during the year for 116 new grants with a total grant value of \$6,584,529. Some of these grants were approved for payment in instalments over a number of years. 139 grant payments totalling \$3,714,042.33 were made in the year, including payments of grant instalments which comprised part of grant amounts approved in previous years.

From its establishment in 1970 to 30 June 2008, the Ross Trust has made grants totalling \$71,480,929: of these \$58,130,685 have been made by the Trust directly and \$13,350,243 by Hillview Quarries Pty Ltd at the request of the Trust.

Expenses

Expenses comprise the three categories listed below which almost mirror the responsibilities of the Trustees.

- > Investment of the funds of the Trust, including activities of Trustees and staff payment to third parties;
- > activities of Trustees, staff and third parties directly related to the application of the income of the Trust to charities and for charitable purposes; and
- > administration of the Trust, including all activities of Trustees, staff and third parties not directly related to investing activities or to application of the income of the Trust to charities and for charitable purposes.

Expenses for the year totalled \$1,295,136, a decrease of 4.85%. Expenses represented:

1.78% of Residuary Fund asset fair value.

20.91% of gross income.

Note: for these purposes, grants paid to charities and for charitable purposes are not classified as expenses.

Financial reporting

INCOME STATEMENTS

for the year ended 30 June 2008

The details below have been extracted from The R E Ross Trust Annual report – 30 June 2008 and relate only to the Parent entity referred to in that report, that is, The R E Ross Trust.

		2008	2007
	Notes	\$	\$
Revenue from continuing operations	3	6,194,510	5,994,976
Employee benefits expense		(483,057)	(458,298)
Depreciation expense		(9,091)	(11,878)
Grants paid during the year		(3,696,082)	(3,891,294)
Other expenses		(800,234)	(890,310)
Finance costs		(2,754)	(732)
Net surplus		1,203,292	742,464

BALANCE SHEETS

for the year ended 30 June 2008

The details below have been extracted from The R E Ross Trust Annual report – 30 June 2008 and relate only to the Parent entity referred to in that report, that is, The R E Ross Trust.

		2008	2007
	Notes	\$	\$
ASSETS			
Current assets			
Cash and cash equivalents	4	3,617,777	771,216
Trade and other receivables	5	1,852,211	6,758,986
Other financial assets	6	33,710,036	29,190,126
Total current assets		39,180,024	36,720,328
Non-current assets			
Receivables		5,532,594	5,532,592
Other financial assets	7	64,005	64,005
Property, plant and equipment		2,472,240	2,476,325
Total non-current assets		8,068,839	8,072,922
Total assets		47,248,863	44,793,250
LIABILITIES			
Current liabilities			
Trade and other payables	8	358,007	355,426
Provisions		31,865	40,836
Total current liabilities		389,872	396,262
Non-current liabilities			
Provisions		42,543	30,036
Total non-current liabilities		42,543	30,036
Total liabilities		432,415	426,298
Net assets		46,816,448	44,366,952
EQUITY			
Residuary (Estate Funds)		36,437,137	35,190,933
Reserves		7,910,918	7,665,949
Accumulated income		2,468,393	1,510,070
Total equity		46,816,448	44,366,952

NOTES TO THE ACCOUNTS

The following notes comprise relevant (renumbered) extracts from the Notes to and forming part of the Annual Report and additional notes relating to the statement of Income and Expenses.

Relevant extracts from the Notes to and forming part of the Annual Report

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of preparation

This special purpose financial report has been prepared in accordance with Australian equivalents to International Financial Reporting Standards (AIFRSs), other authoritative pronouncements of the Australian Accounting Standards Board and the Urgent Issues Group Interpretations, with the exception of accounting for investments, which is performed in accordance with note 1(j), and the exception of some disclosure requirements of AIFRSs, as permitted for non-statutory reporting.

Historical cost convention

These financial statements have been prepared under the historical cost convention.

(b) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances and amounts collected on behalf of third parties. Revenue is recognised for the major business activities as follows: (i) Quarry products and (ii) Interest, dividends, distributions and refundable imputation credits.

(c) Income tax

The Trust is a non-profit charitable organisation and is not subject to income tax on its income.

On 28 June 1992 the Trustees were granted clearance by the Australian Taxation Office to accumulate up to 20% of the net income of the Trust each year. The purpose of this is to maintain and enhance the capital asset base of the Trust for the derivation of income to be distributed by way of grants for future years.

(d) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

(e) Property, plant and equipment

Plant and equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the consolidated entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred. Depreciation is calculated on both the diminishing value and prime cost method so as to write off the net cost of each item of plant and equipment over its expected useful life to the consolidated entity.

(f) Investments and other financial assets

Interests in listed and unlisted securities and associates are brought to account at cost, and are measured at the lower of cost and market value at each reporting date.

Controlled entities are accounted for in the consolidated financials as set out in note 1(b).

(g) Investment property

Investment properties are initially recorded at cost. Costs incurred subsequent to initial acquisition are capitalised when it is probable that future economic benefits in excess of the originally assessed performance of the asset will flow to the consolidated entity.

Investment properties are maintained at a high standard.

(h) Trade and other payables

These amounts represent liabilities for goods and services provided to the consolidated entity prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

(i) Employee benefits

(i) Wages and salaries and annual leave

Liabilities for wages and salaries, including non-monetary benefits, and annual leave expected to be settled within 12 months of the reporting date are recognised in other payables in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

(ii) Long service leave

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments

Financial reporting

to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

(iii) Retirement benefit obligations

The amount charged to the statement of financial performance in respect of superannuation represents contributions made by the Company and its controlled entity to employee superannuation funds.

(j) Grants

Grants are recognised as a liability when there exists a present obligation which the entity has no realistic alternative but to settle. Accordingly, grants approved which have not been settled at 30 June 2008 and 30 June 2007 have not been recognised as liabilities at 30 June 2008 and 30 June 2007 respectively because the Trust can vary or terminate the approved grants prior to payment.

(k) Treatment of Residuary Funds / General Reserves

(i) Reserves are increased by the transfer of up to 20% of net income to reserves (see note 1(d)). The transfer in the

2008 year was of 5% (2007:5%) of net income before grants.

(ii) Residuary Funds are increased by profit on disposal of investments and decreased by losses on disposal of investments and by unrealised losses on fall in market value below purchase cost.

NOTE 2. FINANCIAL RISK MANAGEMENT

The consolidated entity's activities expose it to a variety of financial risks; market risk (including fair value interest rate risk and price risk), credit risk and cash flow interest rate risk. The Group's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the consolidated entity.

Risk management is carried out by the Trustees in conjunction with their external advisors.

(a) Market risk

(i) Price risk

The consolidated entity is exposed to equity securities price risk. This arises from market investments held by the consolidated entity.

(ii) Fair value interest rate risk

Refer to (c) below.

(b) Credit risk

The consolidated entity has no significant concentrations of credit risk. The consolidated entity has policies in place to ensure that sales of products are made to customers with an appropriate credit history.

(c) Cash flow and fair value interest rate risk

As the consolidated entity has significant interest-bearing investment assets, the consolidated entity's income and operating cash flows are exposed to changes in market interest rates.

NOTE 3. REVENUE

	2008	2007
	\$	\$
FROM CONTINUING OPERATIONS		
Income from running Hillview Quarries P/L	1,027,865	972,352
	1,027,865	972,352
Other revenue		
Interest	1,437,994	997,464
Dividends	2,579,737	2,597,104
Imputation credits	840,257	671,300
Other investment income	308,657	756,756
	5,166,645	5,022,624
	6,194,510	5,994,976

NOTE 4. CURRENT ASSETS – CASH AND CASH EQUIVALENTS

	2008	2007
	\$	\$
Cash at bank and in hand	1,630,824	771,216
Bank bills	1,986,953	-
	3,617,777	771,216

NOTE 5. CURRENT ASSETS – RECEIVABLES

	2008	2007
	\$	\$
Trade receivables	1,851,955	2,758,669
	1,851,955	2,758,669
Receivable from controlled entity	-	4,000,000
Other debtors and prepayments	256	317
	1,852,211	6,758,986

NOTE 6. CURRENT ASSETS – OTHER FINANCIAL ASSETS

	2008	2007
	\$	\$
INVESTMENTS		
Investment portfolio - at lower of cost and market value	33,710,036	29,190,126
	33,710,036	29,190,126

NOTE 7. NON- CURRENT ASSETS – OTHER FINANCIAL ASSETS

	2008	2007
	\$	\$
Private company shares - at cost	64,005	64,005

NOTE 8. CURRENT LIABILITIES– PAYABLES

	2008	2007
	\$	\$
Trade payables	255,953	251,877
Other creditors and accruals	102,054	103,549
	358,007	355,426

NOTE 9. RELATED PARTY TRANSACTIONS

	2008	2007
	\$	\$
Royalty revenue	803,013	742,944
Interest revenue	558,792	492,890
Dividend revenue	949,831	1,679,101
Fees received for management services	200,000	200,000
Fees received for company secretary services	24,852	29,408
Fees paid for accounting services	-	14,678

(b) OUTSTANDING BALANCES ARISING FROM SALES/PURCHASES OF GOODS AND SERVICES

	2008	2007
	\$	\$
<i>Current receivables (loans)</i>	-	4,000,000
Commonly controlled entities		
<i>Non current receivables (loans)</i>		
Commonly controlled entities	5,532,592	5,532,592



The Trustees
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2 March 2009

Dear Trustees

Extracts of financial information included in the R. E. Ross Trust Annual Report 2008

This is to confirm the financial information presented on pages 48 to 55 of the R. E. Ross Trust Annual Report 2008 has been extracted from the R. E. Ross Trust's 2008 Special Purpose Financial Report dated 1 October 2008.

The 2008 Special Purpose Financial Report was audited by PricewaterhouseCoopers and was not subject to audit qualification.

We have reconciled the extracted information presented on pages 48 to 55 of the R. E. Ross Trust Annual Report 2008 to the R. E. Ross Trust's 2008 Special Purpose Financial Report noting no exceptions.

Yours faithfully

A handwritten signature in cursive script that reads "Sanjiv Jeraj".

Sanjiv Jeraj
Partner

LIST OF GRANTS PAID BY THE ROSS TRUST IN 2007-2008

	Amount paid	Amount refunded		Amount paid	Amount refunded
Aboriginal Family Violence Prevention & Legal Serv	\$38,000.00		Mornington Community Information & Support Centre	\$10,000.00	
Advocates for Survivors of Child Abuse	\$5,000.00		Mornington Community Information & Support Centre	\$30,000.00	
Alpha Autism	\$10,000.00		Motor Neurone Dis	\$6,400.00	
Anglicare Victoria	\$44,000.00		Mpower Inc.	\$30,310.00	
Ocean Grove Neighbourhood Centre Inc	\$10,000.00		Mt Evelyn SDS	\$10,000.00	
Ararat YMCA Inc	\$8,000.00		Murdoch Children's Research Institute	\$44,050.00	
Ascot Vale Special School	\$11,403.00		Murdoch Children's Research Institute	\$50,000.00	
Asylum Seeker Resource Centre	\$86,001.33		Murdoch Children's Research Institute	\$58,431.00	
Asylum Seeker Resource Centre	\$24,200.00		Murdoch Children's Research Institute	\$58,430.50	
Asylum Seeker Resource Centre	\$10,000.00		Murdoch Children's Research Institute	\$40,000.00	
Australian Conservation Foundation	\$10,000.00		Murdoch Children's Research Institute	\$58,431.00	
Australian Environment Grantmakers Network	\$5,000.00		Murray Human Services Inc	\$14,487.00	
Australian Principals Assoc. (Dare to Lead)	\$63,650.00		National Heart Foundation	\$38,853.00	
Baptcare	\$50,000.00		New Hope Foundation	\$45,000.00	
Bayside Community Information & Support Services	\$11,000.00		North East Training & Employment Inc	\$20,000.00	
Bendigo Access Employment	\$10,000.00		North Richmond Community Health Centre	\$20,000.00	
Berengarra School Limited	\$48,000.00		North Yarra Community Health	\$16,500.00	
BEST Community Development	\$20,000.00		One Umbrella Association	\$32,000.00	
Biala Box Hill Inc	\$13,917.00		Point Lonsdale Coastal Spaces Group Inc	\$9,640.00	
Birchip Cropping Group	\$25,000.00		Port Phillip Community Group Limited	\$5,000.00	
Breakaway Camps	\$15,000.00		Post & Antenatal Depression Association (PANDA)	\$20,000.00	
Broadmeadows Uniting Care	\$44,700.00		Preston Reservoir Adult Community Education	\$45,000.00	
Broadmeadows Uniting Care	\$15,243.00		Project Respect Inc	\$33,140.00	
Brotherhood of St Laurence	\$10,000.00		Radio Upper Murray	\$10,000.00	
California Gully Primary School	\$15,000.00		Regional Arts Victoria	\$20,000.00	
Cardinia-Casey Community Health Service	\$42,510.00		Royal Australasian College of Physicians	\$3,000.00	
Centre for Community Child Health	\$58,432.00		Royal Australasian College of Physicians	\$12,000.00	
CERES	\$8,000.00		Royal Children's Hospital	\$25,740.00	
City of Port Phillip	\$10,500.00		Royal District Nursing Service	\$8,000.00	
Cobden District Health Services Inc	\$23,590.00		Rural Housing Network Ltd	\$30,000.00	
Combined Churches Caring	\$10,000.00		S.H.I.F.T for Women Inc	\$21,800.00	
Corryong Neighbourhood House	\$15,284.00		Salvation Army - Crossroads Network - Youth & Family	\$10,000.00	
Cottage by the Sea	\$22,000.00		Samarinda Lodge	\$41,066.00	
Council of Single Mothers & their Children	\$33,000.00		Second Bite	\$39,050.00	
Duke Street Community House		\$9,960.00	Self Help Addiction Resource	\$10,000.00	
Eastern Access Community Health	\$38,154.00		Snuff Puppets Inc	\$15,000.00	
Eastern Emerg Relief Network	\$10,000.00		Social Firms Australia Ltd	\$30,000.00	
Edmund Rice Camps	\$8,475.00		Somebody's Daughter	\$50,000.00	
Education Foundation	\$103,500.00		Somebody's Daughter	\$50,000.00	
Education Foundation	\$77,000.00		Somers School Camp	\$10,000.00	
FKA Children's Services	\$10,000.00		St Vincent de Paul Society	\$19,200.00	
Footscray Anglican Sudanese Welfare Office	\$50,000.00		St. Mark's Community Centre	\$11,000.00	
fortyfive downstairs	\$15,125.00		State Library of Victoria	\$25,000.00	
fortyfive downstairs	\$15,000.00		State Library of Victoria	\$30,000.00	
Foundation for Rural & Regional Renewal	\$100,000.00		State Library of Victoria	\$1,896.00	
Ganbina	\$30,035.00		State Library of Victoria	\$25,000.00	
Ganbina	\$94,045.50		State Library of Victoria	\$25,000.00	
Good Beginnings Australia Ltd	\$50,000.00		State Library of Victoria	\$23,121.00	
Good Shepherd Youth & Family Services	\$25,000.00		State Library of Victoria	\$25,000.00	
Goodcompany	\$30,000.00		Stride Foundation	\$15,500.00	
Goulburn Valley Hospice Care Services Inc	\$6,000.00		The Queen's Fund	\$25,300.00	
Habitat for humanity	\$20,000.00		The Tree Project	\$20,000.00	
Hanover Welfare Services	\$36,300.00		TRY Youth & Community Services	\$10,000.00	
Hastings Community Information & Support Centre	\$10,000.00		Uniting Care Sunshine Mission	\$6,000.00	
Hastings Community Information & Support Centre	\$30,000.00		University of Melbourne	\$70,000.00	
Human Rights Law Resource Centre Ltd	\$46,380.00		University of Melbourne	\$45,000.00	
Inner South Community Health Services Inc	\$28,150.00		University of Melbourne	\$50,000.00	
Interchange Victoria	\$25,000.00		Urban Seed	\$22,680.00	
Jirraalinga Wildlife Sanctuary	\$30,000.00		VicRelief and Foodbank Ltd	\$10,000.00	
Kildonan Uniting Care	\$20,000.00		Victorian Arabic Social Services	\$30,000.00	
Kilmany Uniting Care	\$5,000.00		Visionary Images	\$30,000.00	
Kilmany Uniting Care	\$5,000.00		Waterkeepers Australia Ltd	\$5,000.00	
Kindergarten Parents Victoria Inc	\$7,400.00		Wesley Mission Melbourne	\$15,000.00	
Koorie Heritage Trust Inc	\$10,000.00		Western Edge Youth Arts Inc	\$41,500.00	
Little Desert Flora & Fauna Foundation Inc.	\$20,000.00		Western English Language School	\$30,000.00	
Longwarry Pre School	\$5,000.00		Western Region Alcohol & Drug Centre	\$10,000.00	
Marie Stopes Australia Ltd	\$95,047.70		Wyndham Community Arts Alliance	\$8,000.00	
Marie Stopes Australia Ltd	\$74,374.30		Wyndham Community Arts Alliance		\$8,000.00
McCallum Disability Services	\$8,220.00		YWCA Victoria - Geelong Region	\$23,380.00	
Melbourne's Living Museum of the West Inc	\$10,000.00				
Monkami Centre Inc	\$5,500.00				
				\$3,714,042.33	\$17,960.00



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