

STANDARD GRANT CONDITIONS

Please note that grants made by The R E Ross Trust are generally regarded as gifts for the purposes of GST legislation and therefore not subject to GST

1. The Grantee will supply a Tax Invoice to the Ross Trust in order for the grant to be paid.
2. The Grantee will provide a receipt for the grant amount within 14 days of receipt of payment.
3. The Grantee will use the whole of the Grant exclusively for the Project as described in the application and not for any other purpose.
4. The Grantee will use its best endeavour to complete the Project within twelve months from the date of receipt of the Grant (the "Specified Period").
5. The Grantee where in receipt of a multi-year grant will provide (the Grantor) a satisfactory a progress report within 12 months from the date of receipt of the Grant (the "Specified Period") and each subsequent year after.
6. The Grantee will promptly advise The R E Ross Trust ("the Grantor") of any material change which may affect the Grantee's ability to undertake or complete the Project within the Specified Period.
7. The Grantee will expend the Grant only within Victoria and only for charitable purposes.
8. The Grantee will show the Grant separately in its books of account and keep records adequate to enable the use of grant funds to be checked readily.
9. The Grantee will acknowledge the assistance of the Grantor in any published or display material.
10. The Grantee will give the Grantor a final report at the end of the Specified Period and, if the Project is completed after the Specified Period, within two months of completion of the Project. A pro-forma of the final and progress reports can be downloaded from www.rosstrust.org.au.